



Roundhill Ball Metaverse ETF

METV (Principal U.S. Listing Exchange: NYSE)

Annual Shareholder Report | December 31, 2025



This annual shareholder report contains important information about the Roundhill Ball Metaverse ETF for the period of January 1, 2025, to December 31, 2025. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/metv/>. You can also request this information by contacting us at 800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Roundhill Ball Metaverse ETF	\$67	0.58%

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Fund had positive performance during the fiscal year. The NAV for the Fund increased by 30.69%. The Solactive GBS Global Markets All Cap USD Index TR returned 22.52% over the same period.

The Fund's performance reflected developments within the Metaverse thematic, including continued investments in immersive augmented reality/virtual reality (AR/VR) experiences, increased enterprise use cases, and artificial intelligence-driven virtual content creation. The Fund's relative performance was primarily attributable to its industry concentration, which outperformed the broader benchmark during the period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (06/29/2021)
Roundhill Ball Metaverse ETF NAV	30.69	5.16
Solactive GBS Global Markets All Cap USD Index TR	22.52	9.25

Visit <https://www.roundhillinvestments.com/etf/metv/> for more recent performance information.

* *The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of December 31, 2025)

Net Assets	\$277,166,659
Number of Holdings	42
Net Advisory Fee	\$1,754,991
Portfolio Turnover	55%
30-Day SEC Yield	-0.12%

WHAT DID THE FUND INVEST IN? (as of December 31, 2025)

Top 10 Issuers	(%)	Top Sectors	(%)	Industry	(%)
ROBLOX Corp.	7.4%	Technology	50.6%	Software	25.3%
3iQ Ether Staking ETF	6.8%	Communications	26.4%	Internet	24.1%
3iQ Solana Staking ETF	6.7%	Consumer, Cyclical	3.1%	Semiconductors	19.2%
Apple, Inc.	6.1%	Financial	3.1%	Computers	6.1%
Alphabet, Inc.	4.4%	Consumer, Non-cyclical	0.9%	Diversified Financial Services	3.1%
NVIDIA Corp.	4.4%	Cash & Other	15.9%	Media	2.3%
Microsoft Corp.	3.5%			Home Furnishings	1.5%
Meta Platforms, Inc.	3.5%			Toys/Games/Hobbies	1.1%
Mount Vernon Liquid Assets Portfolio, LLC	3.4%			Commercial Services	0.9%
Unity Software, Inc.	3.3%			Cash & Other	16.4%

Changes to the Fund's Principal Investment Strategy:

Pursuant to the Fund's principal investment strategy, the Fund will invest in cryptocurrencies to the extent of the Fund's index, the Ball Metaverse Index, including tokens related to the Solana Network and XRP.

Changes to Fund's Principal Risks:

Effective upon market close on September 19, 2025, the Fund's description of its principal risks were revised to reflect the removal of "Cryptocurrency Risk" and "Cryptocurrency ETF Risk" and replaced with descriptions of "Solana Risk" and "XRP Risk". Please refer to the Fund's Prospectus for a full description of the principal risks.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/metv/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.