

ETF OVERVIEW

The Roundhill Sports Betting & iGaming ETF ("BETZ ETF") is designed to offer retail and institutional investors exposure to sports betting and iGaming industries by providing investment results that closely correspond, before fees and expenses, to the performance of the Roundhill Sports Betting & iGaming Index ("BETZ Index"). The Roundhill Sports Betting & iGaming Index is the first and only rules-based index designed to track the performance of the growing market of online sports betting and gaming, or "iGaming".

WHY INVEST IN SPORTS BETTING?*

- BET** The global gaming market recorded gross gaming revenues (GGR) of \$449 billion in 2018.¹
- LEGAL** Once largely illegal and unregulated, sports betting and iGaming have seen widespread legalization on a global scale, a trend we expect to continue.
- ONLINE** Online gaming is earning an increasing share of the global market, growing from 9.5% to 11.3% of total GGR from 2015 to 2018.²

WHY THE BETZ ETF?*

- INDEX** BETZ ETF tracks an index of at least 20 sports betting and online gaming, or iGaming, companies.
- INVESTABLE** BETZ ETF is publicly traded on the NYSE.
- FOCUSED** The BETZ ETF is the only listed fund globally which focused on investing in companies involved in online sports betting and online gaming.

¹ Eilers and Krejcik Gaming, 2018; ²H2 Gambling Capital Global All Product Summary Report, June 2019

ETF CHARACTERISTICS

Fund Ticker	BETZ
Exchange	NYSE
Net Expense Ratio	0.75%
AUM	\$86.8MM
Shares Outstanding	5,750,000
Launch	6 / 4 / 2020
# of Holdings	35
ETF Options	YES

INDEX CHARACTERISTICS

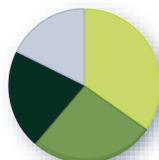
Index Ticker (TR)	BETZ
Index Ticker (PR)	BETZPR
Launch Date	4 / 30 / 2020
Rebalancing Frequency	Quarterly
# of Holdings	34
Median Market Capitalization	\$1.4 BILLION
Country Exposure Count	13

GEOGRAPHIC BREAKDOWN

UNITED STATES	34.5%	GREECE	4.1%
BRITAIN	13.4%	CYPRUS	3.5%
SWEDEN	11.3%	GIBRALTAR	0.9%
MALTA	11.1%	GERMANY	0.7%
ISLE OF MAN	8.0%	DENMARK	0.2%
IRELAND	6.1%	CANADA	0.2%
AUSTRALIA	6.0%		

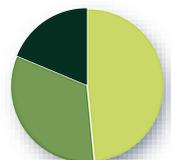
THEMATIC RELEVANCE BREAKDOWN

• Sportsbook	34.6%
• Technology	26.7%
• Casinos & Other	20.9%
• iGaming	17.8%



MARKET CAPITALIZATION BREAKDOWN

• Mid Cap (\$1-5B)	48.5%
• Large Cap (>\$5B)	32.8%
• Small Cap (<\$1B)	18.8%



*The statements and forecasts above are subject to significant business, economic, and competitive uncertainties. Accordingly, there can no assurance that such statements, estimates and projections will be realized, and no representations are made as to the accuracy or completeness of such statements and forecasts. Such statements and forecasts are not indicative of future investment performance. An index is unmanaged and is not available for direct investment. ETF characteristics and allocations are subject to change at any time.

TOP TEN HOLDINGS (as of 06/30/20)



GAN	GAN Ltd	8.82%	PENN	Penn National Gaming Inc	4.33%
KINDSDB SS	Kindred Group PLC	6.82%	SGMS	Scientific Games Corp	4.26%
GVC LN	GVC Holdings PLC	6.16%	TAH AU	Tabcorp Holdings Ltd	4.25%
FLTR LN	Flutter Entertainment PLC	6.11%	CHDN	Churchill Downs Inc	4.16%
DKNG	DraftKings Inc	5.68%	NETB SS	NetEnt AB	4.10%

ETF holdings are subject to change at any time and should not be interpreted as an offer of these securities.

BETZ Performance (as of 06/30/20)

Since Inception (6/4/20)

NAV	-2.09%
Market Price	-1.95%
Expense Ratio	0.75%

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Returns less than one year are not annualized. For the most recent month-end performance, please call (855) 561-5728. You cannot invest directly in an index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern Time when the NAV is typically calculated. Brokerage commissions will reduce returns.

Investors should consider the investment objectives, risk, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about Roundhill ETFs please call 1-855-561-5728 or visit the website at www.roundhillinvestments.com/etf/. Read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. Risks include those related to investments in the highly-competitive sports betting industry, including from illegal or unregulated companies. Expansion of sports betting (both regulated and unregulated), including the award of additional licenses or expansion or relocation of existing sports betting companies, and competition from other leisure and entertainment activities, could impact these companies' finances. Small and midcapitalization companies may be more volatile and less liquid due to limited resources or product lines and more sensitive to economic factors. Fund investments are concentrated in an industry or group of industries, and the value of Fund shares may rise and fall more than more diversified funds. Investments in foreign securities involve social and political instability, market illiquidity, exchange-rate fluctuation, high volatility and limited regulation risks. Emerging markets involve different and greater risks, as they are smaller, less liquid and more volatile than more developed countries. Depositary Receipts involve risks similar to those associated with investments in foreign securities, but may not provide a return that corresponds precisely with that of the underlying shares. Please see the prospectus for details of these and other risks.

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