

ETF OVERVIEW

The Roundhill IO Digital Infrastructure ETF (“BYTE ETF”) is designed to offer investors exposure to digital infrastructure by seeking to provide investment results that track, before fees and expenses, the performance of the IO Digital Infrastructure Index (“BYTE Index”). The IO Digital Infrastructure Index is comprised of the common stock of 40 U.S. and foreign exchange-listed companies that earn a majority of their revenues from digital infrastructure assets.

WHY INVEST IN DIGITAL INFRASTRUCTURE?*

INTERNET According to ITU Telecom Development Bureau, as of 2019, across the world, over 3 billion people still do not have internet access at home¹.

5G According to Cisco’s Annual Internet Report, by 2023 there will be more than 13 billion mobile devices in the world, of which 1.4 billion will be 5G capable².

CLOUD Grand View Research estimates that the global cloud computing market generated \$275 billion of revenue in 2020 and expects it to grow 18% per year to over \$1 trillion by 2028³.

WHY THE BYTE ETF?*

INDEX BYTE ETF tracks an index of globally-listed companies who are actively involved in digital infrastructure.

INVESTABLE BYTE ETF is publicly traded on the NYSE.

ACCESSIBLE BYTE ETF offers investors potential exposure to the core areas of digital infrastructure, including mobile tower infrastructure, broadband providers, data center operators, and non-U.S. digital infrastructure businesses.

¹ITU State of Broadband 2020 Report; ²Cisco Annual Internet Report (updated Mar. 2020); ³Grand View Research Cloud Computing Market Size & Share Report, 2021-2028 (published July 2021)

ETF CHARACTERISTICS

Fund Ticker	BYTE
Exchange	NYSE
Expense Ratio	0.75%
AUM	\$1.5MM
Shares Outstanding	100,000
Launch	10/28/2021
ETF Options	NO
Securities Lending	NO

INDEX CHARACTERISTICS

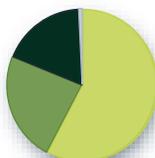
Index Ticker (TR)	BYTE
Launch Date	10 / 1 / 2021
Rebalancing Frequency	Semiannually
# of Holdings	40
Median Market Capitalization	\$4.5B
Country Exposure Count	17

GEOGRAPHIC BREAKDOWN

UNITED STATES	65.0%	CANADA	1.5%
AUSTRALIA	8.5%	JAPAN	0.8%
BRITAIN	6.7%	HONG KONG	0.7%
CHINA	4.4%	SINGAPORE	0.7%
MEXICO	4.0%	THAILAND	0.7%
INDONESIA	2.5%	OTHER	4.4%

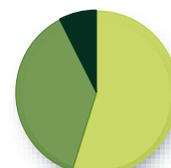
THEMATIC RELEVANCE BREAKDOWN

Fiber	57.7%
Towers	23.3%
Data Centers	18.2%
Diversified	0.7%



MARKET CAPITALIZATION BREAKDOWN

Large Cap (>\$10B)	54.9%
Mid Cap (\$2-10B)	37.6%
Small Cap (<\$2B)	7.5%



*The forward-looking statements and forecasts above are subject to significant business, economic, and competitive uncertainties. Accordingly, there can be no assurance that such statements, estimates and projections will be realized, and no representations are made as to the accuracy or completeness of such statements and forecasts. Such statements and forecasts are not indicative of future investment performance. An index is unmanaged and is not available for direct investment. ETF characteristics and allocations are subject to change at any time.

TOP TEN HOLDINGS (as of 10/27/21)



CHTR	Charter Communications Inc	6.74%	ATUS	Altice USA Inc	5.25%
UWL AU	Uniti Group Ltd	6.72%	LUMN	Lumen Technologies Inc	4.75%
LBTYA	Liberty Global PLC	6.68%	CCI	Crown Castle International Corp	4.61%
AMT	American Tower Corp	5.84%	SBAC	SBA Communications Corp	4.23%
CABO	Cable One Inc	5.71%	MEGACPO MM	Megacable Holdings SAB de CV	3.96%

ETF holdings are subject to change at any time and should not be interpreted as an offer of these securities.

BYTE Performance (as of 10/28/21)

Since Inception
(10/28/2021)

NAV	0.00%
Market Price	0.00%

Performance for periods greater than one year shown annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Returns less than one year are not annualized. For the most recent month-end performance, please call (855) 561-5728. You cannot invest directly in and index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern Time when the NAV is typically calculated. Brokerage commissions will reduce returns.

Expense Ratio

Gross	0.75%
Net	0.75%

Investors should consider the investment objectives, risk, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the BYTE ETF please call 1-855-561-5728 or visit the website at <https://www.roundhillinvestments.com/etf/BYTE>. Read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. **Digital Infrastructure Companies** are exposed to the risks specific to the real estate market as well as the risks that relate specifically to the way in which Digital Infrastructure Companies are utilized and operated. Digital Infrastructure Companies may be affected by unique supply and demand factors that do not apply to other real estate sectors, such as changes in demand for communications infrastructure, consolidation of tower sites, and new technologies that may affect demand for data centers. Digital Infrastructure Companies are also subject to a variety of factors that may adversely affect their business or operations including high interest costs, costs associated with compliance with and changes in environmental and other regulations, difficulty in raising capital in adequate amounts on reasonable terms in periods of high inflation and unsettled markets, the effects of surplus capacity, increased competition from other providers of services, the effects of energy conservation policies, and other factors. Investments made in **small and mid-capitalization companies** may be more volatile and less liquid due to limited resources or product lines and more sensitive to economic factors. Fund investments will be concentrated in an industry or group of industries, and the value of Fund shares may be more risky and fall more than diversified funds. **Foreign investing** involves social and political instability, market illiquidity, exchange-rate fluctuation, high volatility and limited regulation risks. **Emerging markets** involve different and greater risks, as they are smaller, less liquid and more volatile than more developed countries. Depository Receipts involve risks similar to those associated investments in foreign securities but may not provide a return that corresponds precisely with that of the underlying shares.

As an ETF, the fund may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Due to the costs of buying or selling Shares, including brokerage commissions imposed by brokers and bid/ask spreads, frequent trading of Shares may significantly reduce investment results and an investment in Shares may not be advisable for investors who anticipate regularly making small investments. The Fund is not actively managed and its Sub-Adviser would not sell shares of an equity security due to current or projected underperformance of a security industry or sector unless that security is removed from the Index or the selling of shares of that security is otherwise required upon a rebalancing of the Index as addressed in the Index methodology. The composition of the Index is heavily dependent on proprietary quantitative models as well as information and data supplied by third parties. When Models and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to the inclusion or exclusion of securities from the Index universe that would have been excluded or included had the Models and Data been correct and complete. If the composition of the Index reflects such errors, the Fund's portfolio can be expected to also reflect the errors. The Fund is a recently organized investment company with no operating history. Please see the prospectus for details of these and other risks.

Roundhill Financial Inc. serves as the investment advisor. The Funds are distributed by Foreside Fund Services, LLC which is not affiliated with Roundhill Financial Inc., U.S. Bank, or any of their affiliates.