

ETF OVERVIEW

The Roundhill Cannabis ETF (“WEED ETF”) is designed to offer investors exposure to the cannabis sector. The fund invests in various cannabis related companies, including: (i) cannabis producers and distributors, (ii) cannabis-related technology companies, and (iii) additional cannabis-related and/or ancillary businesses. The Roundhill Cannabis ETF may utilize total return swaps to provide exposure to U.S.-focused cannabis companies.*

WHY INVEST IN CANNABIS?*

GROWTH The global legal cannabis market is expected to generate \$61 billion in sales by 2026, up from \$29 billion in 2021.¹

LEGALIZATION Cannabis is currently legal in 37 U.S. states and Washington D.C., with positive regulatory momentum expected to continue in coming years..

CONSOLIDATION The cannabis sector has been very active in terms of M&A activity in the last several years.

¹ BDSA

WHY THE WEED ETF?*

ACCESS The WEED ETF provides exposure to U.S. multi-state operators, which may otherwise be difficult for retail and institutional investors to access.

LOW COST At a net expense ratio of 0.59%, the WEED ETF is the lowest cost cannabis ETF with exposure to MSOs.

TARGETED The WEED ETF generally invests in pure-play cannabis companies which collectively provide targeted exposure to the cannabis sector.

ETF CHARACTERISTICS

Fund Ticker	WEED
Exchange	Cboe BZX
Net Expense Ratio	0.59%**
AUM	\$0.8MM
Shares Outstanding	50,000
Launch	4 / 20 / 2022
ETF Options	YES
Securities Lending	NO

PORT CHARACTERISTICS

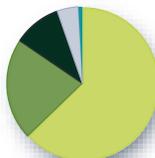
# of Holdings	24
Median Market Capitalization	\$0.9 BILLION
Country Exposure Count	3

GEOGRAPHIC BREAKDOWN

UNITED STATES	62.3%	BRITAIN	0.9%
CANADA	36.8%		

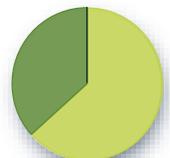
THEMATIC RELEVANCE BREAKDOWN

• MSO	62.9%
• Canadian LP	21.5%
• Ancillary	10.2%
• Technology	4.5%
• International	0.9%



MARKET CAPITALIZATION BREAKDOWN

• Mid Cap (\$2-10B)	63.4%
• Small Cap (<\$2B)	36.6%
• Large Cap (>\$10B)	0.0%



The statements and forecasts above are subject to significant business, economic, and competitive uncertainties. Accordingly, there can no assurance that such statements, estimates and projections will be realized, and no representations are made as to the accuracy or completeness of such statements and forecasts. Such statements and forecasts are not indicative of future investment performance. An index is unmanaged and is not available for direct investment. ETF characteristics and allocations are subject to change at any time.

CURLF	Curaleaf Holdings Inc	12.12%	CRLBF	Cresco Labs Inc	5.44%
GTBIF	Green Thumb Industries Inc	10.10%	CCHWF	Columbia Care Inc	4.72%
TCNNF	Trulieve Cannabis Corp	8.48%	TLRY	Tilray Brands Inc	4.72%
VRNOF	Verano Holdings Corp	7.31%	IIPR	Innovative Industrial Properties Inc	4.68%
TRSSF	TerrAscend Corp	5.78%	CGC	Canopy Growth Corp	4.60%

ETF holdings are subject to change at any time and should not be interpreted as an offer of these securities.

WEED Performance (as of 4/20/22)

Since Inception
(4/20/2022)

NAV	N/A
Market Price	N/A

Performance for periods greater than one year shown annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Returns less than one year are not annualized. For the most recent month-end performance, please call (855) 561-5728. You cannot invest directly in and index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern Time when the NAV is typically calculated. Brokerage commissions will reduce returns.

Expense Ratio

Gross	0.75%
Net	0.59%

** The Fund's investment Advisor has agreed to waive 0.16% of its management fees for the Fund until at least April 30, 2023.

* Total return swaps are over-the-counter derivatives which provide the fund with exposure to the underlying reference assets (i.e. MSOs). Total return swaps introduce counterparty risk via prime brokers that the Fund engages with.

Investors should consider the investment objectives, risk, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the WEED ETF please call 1-855-561-5728 or visit the website at <https://www.roundhillinvestments.com/etf/WEED>. Read the prospectus or summary prospectus carefully before investing.

Investing risk including possible loss of principal. Companies involved in the cannabis industry face intense competition, may have limited access to the services of banks, may have substantial burdens on company resources due to litigation, complaints or enforcement actions, and are heavily dependent on receiving necessary permits and authorizations to engage in medical cannabis research or to otherwise cultivate, possess or distribute cannabis. Since the cultivation, possession, and distribution of cannabis can be illegal under United States federal law under certain circumstances, federally regulated banking institutions may be unwilling to make financial services available to growers and sellers of cannabis.

Cannabis-related companies are subject to various laws and regulations that may differ at the state/local and federal level. Laws and regulations related to the possession, use (medical or recreational), sale, transport and cultivation of marijuana vary throughout the world, and the Fund will only invest in non-U.S. Cannabis Companies if such companies are operating legally in the relevant jurisdiction. These laws and regulations may (i) significantly affect a cannabis-related company's ability to secure financing, (ii) impact the market for marijuana industry sales and services, and (iii) set limitations on marijuana use, production, transportation, and storage. In addition, cannabis-related companies are subject to the risks associated with the greater agricultural industry, including changes to or trends that affect commodity prices, labor costs, weather conditions, and laws and regulations related to environmental protection, health and safety. Cannabis-related companies may also be subject to risks associated with the biotechnology and pharmaceutical industries. These risks include increased government regulation, the use and enforcement of intellectual property rights and patents, technological change and obsolescence, product liability lawsuits, and the risk that research and development may not necessarily lead to commercially successful products.

As an ETF, the fund may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Due to the costs of buying or selling Shares, including brokerage commissions imposed by brokers and bid/ask spreads, frequent trading of Shares may significantly reduce investment results and an investment in Shares may not be advisable for investors who anticipate regularly making small investments.

Roundhill Financial Inc. serves as the investment advisor. The Funds are distributed by Foreside Fund Services, LLC which is not affiliated with Roundhill Financial Inc., U.S. Bank, or any of their affiliates.