



Roundhill S&P 500® No Dividend Target ETF

XDIV (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2026



This semi-annual shareholder report contains important information about the Roundhill S&P 500® No Dividend Target ETF for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/xdiv/>. You can also request this information by contacting us at 800-617-0004.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Roundhill S&P 500® No Dividend Target ETF	\$3	0.06%

* Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	\$59,614,143
Number of Holdings	1
Portfolio Turnover	306%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Top Sectors	(%)	Top 10 Issuers	(%)
Cash & Other	100.0%	iShares Core S&P 500 ETF	99.9%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/xdiv/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.