

Roundhill MEME ETF
Schedule of Investments

March 31, 2023 (Unaudited)

| | Shares | Value |
|---|---------|-------------------|
| COMMON STOCKS — 99.9% | | |
| Auto Manufacturers — 12.5% | | |
| NIO, Inc. - ADR (a)(b)(d) | 4,020 | \$ 42,250 |
| Rivian Automotive, Inc. - Class A (a)(d) | 2,677 | 41,440 |
| Tesla, Inc. (a) | 191 | 39,625 |
| | | <u>123,315</u> |
| Banks — 11.9% | | |
| First Republic Bank (d) | 2,950 | 41,270 |
| PacWest Bancorp | 3,818 | 37,149 |
| Western Alliance Bancorp (d) | 1,103 | 39,201 |
| | | <u>117,620</u> |
| Commercial Services — 12.6% | | |
| Block, Inc. (a) | 601 | 41,259 |
| Marathon Digital Holdings, Inc. (a)(d) | 4,668 | 40,705 |
| Riot Platforms, Inc. (a)(d) | 4,225 | 42,208 |
| | | <u>124,172</u> |
| Diversified Financial Services — 3.7% | | |
| Coinbase Global, Inc. - Class A (a)(d) | 537 | 36,285 |
| Entertainment — 4.1% | | |
| AMC Entertainment Holdings, Inc. - Class A (a)(d) | 8,156 | 40,861 |
| Financial Services — 3.9% | | |
| Sofi Technologies, Inc. (a) | 6,352 | 38,557 |
| Internet — 12.3% | | |
| Alibaba Group Holding, Ltd. - ADR (a)(b) | 420 | 42,916 |
| Netflix, Inc. (a) | 111 | 38,348 |
| Roku, Inc. (a) | 608 | 40,019 |
| | | <u>121,283</u> |
| Mining — 3.7% | | |
| Barrick Gold Corp. (b) | 1,969 | 36,564 |
| Oil & Gas — 4.0% | | |
| Occidental Petroleum Corp. | 627 | 39,144 |
| Retail — 3.6% | | |
| GameStop Corp. - Class A (a)(d) | 1,520 | 34,990 |
| Semiconductors — 11.6% | | |
| Advanced Mico Devices, Inc. (a) | 372 | 36,460 |
| Intel Corp. | 1,242 | 40,576 |
| NVIDIA Corp. | 136 | 37,777 |
| | | <u>114,813</u> |
| Software — 12.1% | | |
| Cloudflare, Inc. - Class A (a) | 644 | 39,709 |
| MicroStrategy, Inc. (a) | 142 | 41,509 |
| Palantir Technologies, Inc. - Class A (a) | 4,446 | 37,569 |
| | | <u>118,787</u> |
| Transportation — 3.9% | | |
| FedEx Corp. | 168 | 38,386 |
| TOTAL COMMON STOCKS (Cost \$895,242) | | <u>984,777</u> |
| INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 30.3% | | |
| Mount Vernon Liquid Assets Portfolio, LLC, 4.93% (c) | 298,662 | 298,662 |
| TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$298,662) | | <u>298,662</u> |
| TOTAL INVESTMENTS (Cost \$1,193,904) — 130.2% | | 1,283,439 |
| Other assets and liabilities, net — (30.2)% | | (297,898) |
| NET ASSETS — 100.0% | | <u>\$ 985,541</u> |

ADR American Depositary Receipt
(a) Non-income producing security.

- (b) Foreign issued security, or represents a foreign issued security.
- (c) The rate shown is the seven day yield at period end.
- (d) All or a portion of this security is on loan as of March 31, 2023. The market value of securities out on loan is \$303,951.

Percentages are stated as a percent of net assets.

| COUNTRY | Percentage of Net Assets |
|--|-----------------------------|
| United States | 87.6% |
| Cayman Islands | 8.6% |
| Canada | 3.7% |
| Total Country | 99.9% |
| INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING | 30.3% |
| TOTAL INVESTMENTS | 130.2% |
| Other assets and liabilities, net | -30.2% |
| NET ASSETS | 100.0% |

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels.

Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund held investments during the period with significant unobservable inputs which would be classified as Level 3. The securities classified as Level 3 are deemed immaterial.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of March 31, 2023:

| Investments - Assets: | Level 1 | Level 2 | Level 3 | Total |
|---|------------|---------|---------|--------------|
| Common Stocks* | \$ 984,777 | \$ - | \$ - | \$ 984,777 |
| Investments Purchased With Proceeds From Securities Lending** | - | - | - | 298,662 |
| Total Investments - Assets | \$ 984,777 | \$ - | \$ - | \$ 1,283,439 |

* See the Schedule of Investments for industry classifications.

** Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Schedule of Investments.