



# Roundhill Video Games ETF

NERD (Principal U.S. Listing Exchange: NASDAQ)

Annual Shareholder Report | December 31, 2024



This annual shareholder report contains important information about the Roundhill Video Games ETF for the period of January 1, 2024, to December 31, 2024, as well as certain changes to the Fund. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/>. You can also request this information by contacting us at 800-617-0004.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Roundhill Video Games ETF	\$57	0.50%

## HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Roundhill Video Games ETF (“NERD” or the “Fund”) seeks to track the total return performance, before fees and expenses, of the Nasdaq CTA Global Video Games Software Index (the “Index”). The Index is a rules-based index that tracks the performance of a group of globally-listed stocks that are involved in the video games industry. The Index, which was developed and is maintained by both Nasdaq and the Consumer Technology Association (the “CTA”), is a modified theme- adjusted free float market capitalization index designed to track the performance of the common stock (or corresponding depository receipts) of exchange-listed companies engaged in video game publishing and/or video game development (the “Video Games Industry”). The companies are selected for inclusion in the Index based on a classification scheme developed by the CTA. Specifically, the companies are selected for inclusion in the Index based on (1) their classification within the Developer/ Publisher Sector developed by the CTA, which includes companies that design and execute the creation of video games (game developer companies) and companies that finance the development and distribution of video games (game publisher companies), and (2) the fact that they derive at least 50% of their revenue (at least 40% for companies already included in the Index) from such activities. Such companies also must not be classified by the CTA as a Social Casino Gaming company.

### PERFORMANCE

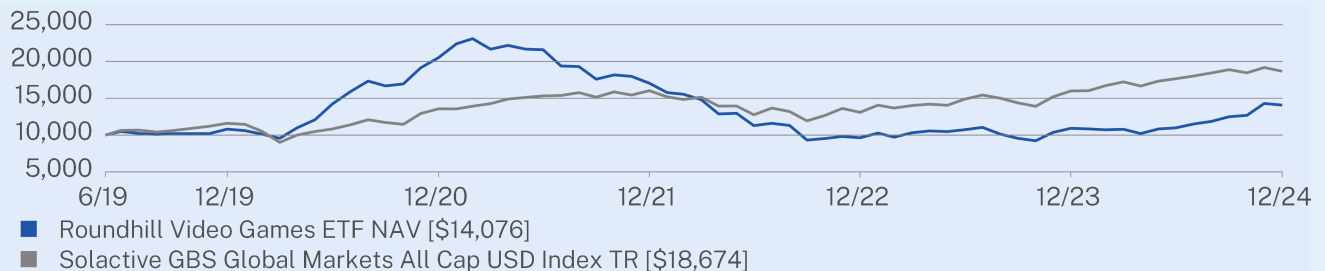
The following information pertains to the fiscal period of January 1, 2024 through December 31, 2024 (the “current fiscal period”).

The Fund had positive performance during the current fiscal period. The market price and NAV for the Fund increased by 28.55% and 28.86%, respectively, while the Fund’s Index increased by 30.08%. The Solactive GBS Global Markets All Cap USD Index TR increased by 16.75% over the same period.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



## ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	Since Inception (06/03/2019)
<b>Roundhill Video Games ETF NAV</b>	28.86	5.42	6.32
<b>Solactive GBS Global Markets All Cap USD Index TR</b>	16.75	9.99	11.85

Visit <https://www.roundhillinvestments.com/etf/> for more recent performance information.

\* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (as of December 31, 2024)

<b>Net Assets</b>	\$19,930,738
<b>Number of Holdings</b>	35
<b>Net Advisory Fee</b>	\$96,860
<b>Portfolio Turnover</b>	30%
<b>30-Day SEC Yield</b>	0.27%

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## WHAT DID THE FUND INVEST IN? (as of December 31, 2024)

Top 10 Issuers	(%)	Top Countries	(%)	Top Sectors	(%)
AppLovin Corp.	12.2%	Japan	36.6%	Technology	81.3%
Nintendo Co. Ltd.	10.8%	United States	34.5%	Consumer, Cyclical	13.8%
ROBLOX Corp.	6.1%	Korea, Republic Of	14.3%	Communications	4.8%
Electronic Arts, Inc.	5.6%	Sweden	8.2%	Cash & Other	0.1%
Take-Two Interactive Software, Inc.	5.6%	Poland	2.5%		
Unity Software, Inc.	3.2%	Singapore	1.9%		
Bandai Namco Holdings, Inc.	3.0%	United Kingdom	1.9%		
Nexon Co. Ltd.	2.8%	France	1.8%		
Capcom Co. Ltd.	2.7%	Cash & Other	-1.7%		
Krafton, Inc.	2.6%				

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.