

Roundhill Cannabis ETF
Schedule of Investments
March 31, 2023 (Unaudited)

	Shares	Value
SHORT-TERM INVESTMENTS - 115.9%		
Money Market Fund — 1.8%		
First American Government Obligations Fund, Class X, 4.64% (a)	26,566	\$ 26,566
Total Money Market Fund (Cost \$26,566)		26,566
U.S. Treasury Bills — 114.1%		
4.66%, 04/04/2023 (b)(c)	1,705,000	1,704,353
Total U.S. Treasury Bills (Cost \$1,704,353)		1,704,353
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,730,919)		1,730,919
TOTAL INVESTMENTS (Cost \$1,730,919) — 115.9%		
Other assets and liabilities, net — (15.9)%		1,730,919
NET ASSETS — 100.0%		(236,823)
		\$ 1,494,096

- (a) The rate shown is the seven day yield at period end.
(b) The rate shown is the effective yield as of March 31, 2023.
(c) Held as collateral for total return swaps.

Percentages are stated as a percent of net assets.

	Percentage of Net Assets
SHORT-TERM INVESTMENTS	115.9%
TOTAL INVESTMENTS	115.9%
Other assets and liabilities, net	-15.9%
NET ASSETS	100.0%

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Schedule of Total Return Swaps

March 31, 2023 (Unaudited)

Long Total Return Equity Swaps	Fund Pays/Receives Reference Entity	Counterparty	Payment Frequency	Financing Rate	Expiration Date	Upfront Premiums		Value/Unrealized Appreciation (Depreciation)
						Paid/Received	Notional Amount	
Columbia Care, Inc. Swap	Receives	Nomura Securities International, Inc.	Monthly	Overnight Bank Funding Rate Index + 1.50%	May 17, 2023	\$ -	\$ 41,248	\$ -
Cresco Labs, Inc. Swap	Receives	Nomura Securities International, Inc.	Monthly	Overnight Bank Funding Rate Index + 1.50%	May 17, 2023	-	116,887	-
Curaleaf Holdings, Inc. Swap	Receives	Nomura Securities International, Inc.	Monthly	Overnight Bank Funding Rate Index + 1.50%	May 17, 2023	-	468,930	-
Green Thumb Industries, Inc. Swap	Receives	Nomura Securities International, Inc.	Monthly	Overnight Bank Funding Rate Index + 1.50%	May 17, 2023	-	404,114	-
Trulieve Cannabis Corp. Swap	Receives	Nomura Securities International, Inc.	Monthly	Overnight Bank Funding Rate Index + 1.50%	May 17, 2023	-	248,034	-
Verano Holdings Corp. Swap	Receives	Nomura Securities International, Inc.	Monthly	Overnight Bank Funding Rate Index + 1.50%	May 17, 2023	-	223,517	-
						\$ -	\$ 1,502,730	\$ -

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels.

Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of March 31, 2023:

	Level 1	Level 2	Level 3	Total
Investments - Assets:				
Money Market Fund	\$ 26,566	\$ -	\$ -	\$ 26,566
U.S. Treasury Bills	-	1,704,353	-	1,704,353
Total Investments - Assets	\$ 26,566	\$ 1,704,353	\$ -	\$ 1,730,919
Swap Contracts*				
Long Total Return Equity Swap Contracts	\$ -	\$ -	\$ -	\$ -
Total Swap Contracts	\$ -	\$ -	\$ -	\$ -

* Swap contracts are derivative instruments, which are presented at the unrealized appreciation/depreciation on the instrument.