WEED

Roundhill Cannabis ETF

ROUNDHILL INVESTMENTS

Overview

Roundhill believes that continued legalization by both U.S. states and foreign governments globally result in an attractive growth profile for the cannabis sector. The Roundhill Cannabis ETF ("WEED") offers concentrated exposure to the largest U.S. cannabis companies.

Why WEED?

Market Growth - Cannabis increasingly embraced as a mainstream alternative, reflecting evolving societal attitudes and preferences.

Legalization Momentum - Legalization is accelerating across the U.S. and globally, unlocking new market opportunities for cannabis businesses.

Exposure - WEED offers precise exposure to the five leading U.S. MSOs in one ETF.

Fund Details

Ticker	WEED
Exchange	Cboe BZX
CUSIP	53656F128
Gross Expense Ratio[1]	0.41%
AUM	$7.7MM
Shares Out	365,000
Inception	4/20/2022
ETF Options	Yes
# Holdings	7

Fund Performance

	1 Year	3 Year	5 Year	Since Inception
NAV	2.49%	-14.16%	N/A	-25.23%
Market	2.42%	-14.05%	N/A	-25.08%

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Returns less than one year are not annualized. For the most recent month-end performance, please call (855) 561-5728. You cannot invest directly in an index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are individually redeemed from the Fund. Market performance is determined using the Primary Exchange official closing price. Brokerage commissions will reduce returns.

Market Cap Breakdown

Mid Cap ($2-10B)	39.12%
Small Cap (<$2B)	61.14%

Top Holdings

Curaleaf Holdings Inc	35.05%
Trulieve Cannabis Corp	31.75%
Green Thumb Industries Inc	23.10%
Verano Holdings Corp/NV	6.28%
Cresco Labs Inc	4.07%

Sector Breakdown

Pharmaceuticals, Biotechnology	100.00%

Geographic Breakdown

United States	100.00%

ETF holdings are subject to change at any time and should not be interpreted as an offer of these securities.

As Of 09/30/2026

[1]Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.

[2]Net expenses reflect fees incurred by the Fund after waivers and reimbursements -- fee waivers for WEED are contractual and in effect until at least May 1, 2026.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the WEED Cannabis ETF please call 1-855-561-5728 or visit the website at https://www.roundhillinvestments.com/etf/WEED. Read the prospectus or summary prospectus carefully before investing.

The statements and forecasts above are subject to significant business, economic, and competitive uncertainties. Accordingly, there can be no assurance that such statements, estimates and projections will be realized, and no representations are made as to the accuracy or completeness of such statements and forecasts. Such statements and forecasts are not indicative of future investment performance. ETF characteristics and allocations are subject to change at any time.

Investing involves risk, including possible loss of principal.

Because the Fund is "non-diversified," it may invest a greater percentage of its assets in the securities of a single issuer or a lesser number of issuers than if it was a diversified fund. As a result, the Fund may be more exposed to the risks associated with and developments affecting an individual issuer or a lesser number of issuers than a fund that invests more widely. This may increase the Fund's volatility and cause the performance of a relatively small number of issuers to have a greater impact on the Fund's performance.

Companies involved in the cannabis industry face intense competition, may have limited access to the services of banks, may have substantial burdens on company resources due to litigation, complaints or enforcement actions, and are heavily dependent on receiving necessary permits and authorizations to engage in medical cannabis research or to otherwise cultivate, possess or distribute cannabis. Since the cultivation, possession, and distribution of cannabis can be illegal under United States federal law under certain circumstances, federally regulated banking institutions may be unwilling to make financial services available to growers and sellers of cannabis.

Cannabis-related companies are subject to various laws and regulations that may differ at the state/local and federal level. Laws and regulations related to the possession, use (medical or recreational), sale, transport and cultivation of marijuana vary throughout the world, and the Fund will only invest in non-U.S. Cannabis Companies if such companies are operating legally in the relevant jurisdiction. These laws and regulations may (i) significantly affect a cannabis-related company's ability to secure financing, (ii) impact the market for marijuana industry sales and services, and (iii) set limitations on marijuana use, production, transportation, and storage.

In addition, cannabis-related companies are subject to the risks associated with the greater agricultural industry, including changes to or trends that affect commodity prices, labor costs, weather conditions, and laws and regulations related to environmental protection, health and safety. Cannabis-related companies may also be subject to risks associated with the biotechnology and pharmaceutical industries. These risks include increased government regulation, the use and enforcement of intellectual property rights and patents, technological change and obsolescence, product liability lawsuits, and the risk that research and development may not necessarily lead to commercially successful products.

As an ETF, the fund may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Due to the costs of buying or selling Shares, including brokerage commissions imposed by brokers and bid/ask spreads, frequent trading of Shares may significantly reduce investment results and an investment in Shares may not be advisable for investors who anticipate regularly making small investments.

The Fund is a recently organized investment company with no operating history. Please see the prospectus for details of these and other risks.

Fund is distributed by Foreside Fund Services, LLC.

Foreside Fund Services and Roundhill Investments are unaffiliated companies.