

## Overview

The Roundhill S&P 500<sup>®</sup> No Dividend Target ETF (“XDIV”) seeks to track the total return of the S&P 500<sup>®</sup> Index without paying distributions. XDIV is an actively-managed ETF.

## WHY XDIV?

- Low-Cost Core** - XDIV seeks to replicate the total return of the S&P 500<sup>®</sup> Index at a net expense ratio of only 8.49 basis points (or 0.0849%) per year.
- Tax Efficiency** - XDIV is actively managed to minimize ETF distributions, which may result in superior after-tax returns for shareholders
- Autopilot** - XDIV allows for investors to remain fully invested in the S&P 500<sup>®</sup> Index without the need to reinvest distributions.

## Fund Details

<b>Ticker</b>	XDIV
<b>Exchange</b>	Cboe BZX
<b>CUSIP</b>	77926X833
<b>Gross Expense Ratio<sup>1</sup></b>	0.2150%
<b>Net Expense Ratio<sup>2</sup></b>	0.0849%
<b>AUM</b>	\$35.2MM
<b>Shares Out</b>	1,330,000
<b>Inception</b>	7/10/2025
<b>ETF Options</b>	Yes

## Fund Performance

	1 Year	3 Year	5 Year	Since Inception
<b>NAV</b>	N/A	N/A	N/A	5.18%
<b>Market</b>	N/A	N/A	N/A	5.49%

*The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Returns less than one year are not annualized. For the most recent month-end performance, please call (855) 561-5728. You cannot invest directly in an index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are individually redeemed from the Fund. Market performance is determined using the Primary Exchange official closing price. Brokerage commissions will reduce returns.*

<sup>1</sup>Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.

<sup>2</sup>Reflects fees incurred by the Fund after waivers and reimbursements -- fee waivers for XDIV are contractual and in effect until at least June 10, 2026.

Investors should consider the investment objectives, risk, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information please call 1-855-561-5728 or visit the website at <https://www.roundhillinvestments.com/etf/XDIV>. Read the prospectus or summary prospectus carefully before investing.

**Investment Strategy Risk.** There is no guarantee that the Fund will be able to successfully avoid paying dividends and distributions. Additionally, there can be no guarantee that the Fund will be successful in its strategy to provide shareholders with a total return that matches that of the S&P 500<sup>®</sup> Index. In order to effectuate the Fund's strategy, the Adviser is relying upon the ability to conduct in-kind redemptions of the Fund's S&P 500 ETF holdings. In the event that the Adviser is unable to do so due to factors such as broker-dealer balance sheet availability constraints, market volatility, regulatory changes, contrary IRS positions relating to an ETF's use of in-kind creations or redemptions, or operational issues, the ability of the Adviser to avoid the taxable income generated by an investment in Fund Shares may be impaired and may force the Fund to make a dividend or distribution payment.

**S&P 500 ETFs RISKS.** The Fund will have significant exposure to the S&P 500<sup>®</sup> Index through its investments in the S&P 500 ETFs. Accordingly, the Fund will be subject to the risks of the S&P 500 ETFs, set forth below. In addition to these risks, each S&P 500 ETF is also subject to the following risks to which the Fund is also subject, which are described within the section entitled "Principal Risks": Active Market Risk, Asset Class Risk, Concentration Risk, Cybersecurity Risk, Operational Risk and Structural ETF Risk.

**Active Management Risk.** The Fund is actively-managed and its performance reflects investment decisions that the Adviser and/or Sub-Adviser makes for the Fund. Such judgments about the Fund's investments may prove to be incorrect.

**Active Market Risk.** Although Fund Shares are listed for trading on the Exchange, there can be no assurance that an active trading market for Fund Shares will develop or be maintained.

**New Fund Risk.** The Fund is a recently organized investment company with a limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision.

Roundhill Financial Inc. serves as the investment advisor. The Funds are distributed by Foreside Fund Services, LLC which is not affiliated with Roundhill Financial Inc., U.S. Bank, or any of their affiliates.

## Glossary

**S&P 500 Index (S&P 500<sup>®</sup>):** The S&P 500 Index is a measure of large-cap U.S. stock market performance. It is a float-adjusted, market capitalization-weighted index of 500 U.S. operating companies and real estate investment trusts selected through a process that factors in criteria such as liquidity, price, market capitalization, financial viability and public float. It is rebalanced quarterly in March, June, September and December.

**Basis Points:** A basis point (BPS) is a unit of measure used to indicate percentage changes in financial instruments. Basis points are typically expressed with the abbreviations "bp," "bps," or "bips." One basis point is equal to 1/100th of 1%, or 0.01%. In decimal form, one basis point appears as 0.0001 (0.01/100).